

Office of the Pr. Chief Commissioner of Income Tax,
Andhra Pradesh & Telangana, Hyderabad,
10th Floor, Income Tax Towers, A C Guards, Hyderabad – 500 004.
Tel. No. 040 – 23425474 , 23241427 Fax: 040 23240403

F. No. Pr.CCIT/AP&TS/2019-20

Date: 31/07/2019

Training Circular

Sub: Training –Management Development Programme on “Analysis of Financial Statements” at Faridabad, Haryana from 5th to 9th August, 2019 and from 14th to 18th October, 2019 - Request for Nominations - reg.

Please find enclosed herewith the letter dated 10.07.2019 regarding the Management Development Programme on “Analysis of Financial Statements”, conducted by the National Institute of Financial Management (NIFM, an autonomous Institute of Ministry of Finance, Govt. of India) at Faridabad, Haryana from 5th to 9th August, 2019 and from 14th to 18th October, 2019 for middle and senior level finance officers from Central Government for Circulation.

Further it is informed that the above training course is a paid course. The course fee is **Rs.46,000/-**(plus GST at applicable rates presently 18 per cent). The last date for receiving willingness of Officers in this office is **30-09-2019**. The willingness application(s) should be send alongwith Demand Draft drawn in favour of “National Institute of Financial Management” payable at “Faridabad”.


(SUBRAHMANYAM TOTA)
Deputy Commissioner of Income Tax,
(Hqrs.)(Admin.),
O/o. Pr.CCIT, AP & TS, Hyd.

Encl: As above.



NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT
(Ministry of Finance, Govt. of India)

K.P.Kaushik
Professor (Finance and Accounts)

Tel: (O) 0129-2418865, (R) 0129-2418896
Mobile: 9312360874
Fax: 0129-2418867
E-mail: kpkaushik@nifm.ac.in

B-33012/2019-20/AFS(KPK)/ 6629

Date: 10/07/2019

Subject: Management Development Programme on 'Analysis of Financial Statements'.

Dear Sir

The National Institute of Financial Management, Faridabad, is an autonomous Institute of Ministry of Finance, Government of India and operates as a Centre of Excellence in the field of Education, Training, Consultancy and Research in Financial Management. The Finance Minister is the President of the Institute. The institute is conducting five days Management Development Programme on '**Analysis of Financial Statements**' at its campus during the following dates:

- 05th – 09th, August 2019
- 14th – 18th, October 2019

The programme have been designed to meet the needs of middle and senior level officers from the Financial Institutions, Banks, Officers of Central and State Governments, PSUs of Central Governments, Autonomous Institutions and Private Sector Organisations.

The objectives of the programme along with the fee and detailed course contents are annexed with a request to nominate maximum officers (at least two in each batch) from your esteem organisation. The last date for receiving the nominations is a week before the commencement of the programme. If you need any other information, you may kindly contact the undersigned. Seats will be allotted on first come basis.

Early response will be highly appreciated.

Regards

Yours faithfully,

(K.P.KAUSHIK)

To

The Dy. Commissioner of Income Tax (Admn.)
Office of the Chief Commissioner of Income Tax
Government of India,
Aayakar Bhawan, Basheerbagh,
Hyderabad – 500004

Encl: As above

It is paid course
46,000/-
Gm. Minj
Pl. circulate it. ad
call for ne
nominating.

FIVE DAY
MANAGEMENT DEVELOPMENT PROGRAMME
ON

'ANALYSIS OF FINANCIAL STATEMENTS'



**National Institute of
Financial Management**

- First Programme : - 05th – 09th August, 2019
- Second Programme : - 14th – 18th October, 2019

The National Institute of Financial Management (NIFM) is a Centre of Excellence, specializing in capacity building of professionals in the fields of Public Policy, Financial Management and other governance related issues for promoting highest standards of professional competence and practice. NIFM is a premier resource centre for the capacity building of senior, middle and entry level of managers in Government of India. NIFM also caters to the training needs of State Governments, Defence establishments, Banks, Autonomous Bodies, Local Governments, Public Sector Undertakings and other Financial Institutions. Training Programmes are customized and executed for officials from other countries as well.

Apart from capacity building, NIFM is also engaged in serious research studies in the areas of accounting, audit, financial management, parliamentary financial control and other issues related to public policy and delivery systems. The outcomes of such research studies are published and disseminated through Research Papers, Journals and Books.

NIFM has a sprawling, lush, green campus of 42 acres situated in National Capital Region. The buildings have a unique architectural design with the state-of-art training halls, computer labs, hostels indoor and outdoor sports complex and library.

The success of every financial decision rests on proper analysis and interpretation of financial statements. Financial statements analysis is the art of evaluating a company's financial performance and forecasting its future prospects. This programme has been designed to provide inputs to the learners for understanding the hidden aspects of financial statements so as to enable them to take financial decisions effectively.

About this course

In the current scheme of things, the ability to read financial statements and also the familiarity with the principles of financial management constitutes basic financial literacy, and is a must for all managers and executives irrespective of the function they perform. Optimum allocations of resources, choice of funding and expenditure control are now recognized as issues that are of interest not just to the finance specialist, but to all executives at different levels. We are glad to inform you that this Institute would be conducting a five-day Management Development Programme on 'Analysis of Financial Statements'. This will enhance the analytical ability among the participating officers and the same in turn will lead to rational decision making.

The Programme has been designed to introduce various tools and techniques of accounting and analysis of financial statements resulting in formal understanding of the subject that in turn will help the participating executives to take rational decisions. The participants will also be given exposure to the applications of information technology in the areas of the accounting and finance.

Programme Objectives

The objectives of the programme are:

- to develop an understanding of the process that leads to the preparation of financial statements;
- to discuss Indian Accounting Standards, International Accounting Standards and US GAAP and examine their implications on financial statements;
- to understand the technique of appraisal of corporate financial performance through the use of Ratio Analysis, Cash Flow Statements and Fund Analysis;
- to acquaint the participants with the tools of financial analysis such as Common Size Statements and Comparative Financial Statements;
- to introduce the accounting system of Autonomous Bodies, not for profit organizations and NGOs and an analysis of their financial statements;
- to develop an understanding of Government Accounting System and the analysis of Published Accounts of the Governments; and
- to introduce contemporary issues in financial reporting and the use of information technology for analysis of financial statements.

Pedagogy and Faculty

The pedagogy of the course is a mix of lectures, case studies and hands-on-exercises. An opportunity will be provided to the participants to share their experiences. The faculty comprises of NIFM faculty members and leading experts from the relevant fields.

For Whom

The programme is designed to meet the needs of middle and senior level finance officers from Central and State Governments, PSUs of Central and State Governments, Autonomous Institutions and Private Sector Organisations. Officers of other functional areas will also find the programme very useful. Officers of Revenue Department will find this programme very rewarding. The venue of the programme shall be National Institute of Financial Management (NIFM).

Course Duration and Dates

This is a five day Management Development Programme. The schedule of the programmes is as under:

- First Programme : - 05th – 09th August, 2019
- Second Programme : - 14th – 18th October, 2019

Sponsoring organisations are requested to indicate the course chosen in explicit terms.

Programme Content

- An overview of the process leading to the preparation of Financial Statements.
- Analysis of Financial Statements using Ratio Analysis.
- Cash Flow Statements and Fund Flow Analysis.
- Trends in Financial Reporting and Voluntary Disclosures in Financial Statements.
- Indian Accounting Standards: An Overview.
- Treatment of the following issues under the Indian Accounting Standards:
 - Disclosures of Accounting Policies, Inventory Valuation, Revenue Recognition and Depreciation Policy.
- Relevance of International Accounting Standards and US GAAP in Analysis of Financial Statements.
- Understanding and analyzing the Financial Statements of Autonomous Bodies, Non-Profit Organizations and NGOs.
- Introduction to Government Accounting System and the analysis of Published Accounts of the Government.
- Financial analysis using Common Size Statements, Comparative Financial Statements and Fund Flow Statements.
- Information Technology and Analysis of Financial Statements.
- Recent Techniques of Analyzing the Financial Statements.
- Creative Accounting: It's Impact on Analysis of Financial Statements.
- Use of idea or Tableau in the Analysis of Financial Statements.

Course Fee

The fee for the programme is Rs. 46,000 (plus GST at applicable rates presently 18 per cent). Includes Tuition Fee, Course Material, Boarding and Lodging. It does not include to and to fro journey to NIFM and per diem. Accommodation to the participants will be provided in the Hostel of the Institute. Duly completed nomination form(s) along with Demand Draft drawn in favor of 'National Institute of Financial Management' payable at 'Faridabad' may be sent to K.P. Kaushik, Professor (Finance & Accounts) and Course Director, NIFM, Sector-48, Pali Road, Faridabad-121001, Haryana.

Venue and Reporting

The venue of the programme is National Institute of Financial Management (NIFM), Sector-48, Pali Road, Faridabad – 121001, Haryana. It is located in Faridabad town on Badkhal-Pali Road, about 1.4 km south of Badkhal Lake crossing. NIFM is at a distance of about 30 kms from India Gate, New Delhi and about 35 kms from Delhi Airport. Participants are expected to reach NIFM one day before commencement of the programme and proceed for their return journey within a day after conclusion of the programme.

Head of the Institute		 National Institute of Financial Management (An autonomous institution of Ministry of Finance, Government of India)
Smt. Meena Agarwal, <i>Director</i> Tel. No. : + 91 129 2418870 Fax No. : + 91 129 2418867 Email : director@nifm.ac.in		
Course Director	Other Important Phone Numbers	+91-129-2465444 (Phone), +91-129-2418867 (Fax) Sector – 48, Pali Road, Near Badkhal Lake National Capital Region Faridabad, Haryana, India – 121001 www.nifm.ac.in
K. P. Kaushik, <i>Professor of Finance and Accounting</i> Tel. No. : + 91 129 2418865 Fax No. : + 91 129 2418867 Mob No. : + 91 9312360874 Email: kpkaushik@nifm.ac.in	MDP Cell Tel No. : +91 129 2465224, 2465259 Hostel Tel No. : +91 129 2465320, 2465307	



NOMINATION FORM
Management Development Programme
on
'ANALYSIS OF FINANCIAL STATEMENTS'

Programme Date (i) 05th – 09th August, 2019
(Please select any one) (ii) 14th – 18th October, 2019
(iii) Any

Name _____

Male Female

Designation _____

Organisation _____

Address for communication _____

_____ City _____ Pin _____

Phone (O) _____ (R) _____ (M) _____

Email: _____ Fax: _____

Signature of the Candidate

TO BE FILLED IN BY THE SPONSOR

Name of the sponsor _____ Designation _____

Address for communication _____

_____ City _____ Pin _____

Phone _____ Fax _____ Email _____

Detail of Fee Sent _____

**Signature of the Sponsor
with stamp of the organisation**

Date:

Please return the completed form to:

K. P. Kaushik
Professor of Finance and Accounting
NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT
Sector-48, Pali Road, Faridabad – 121 001. Haryana.
Telephone: 0129-2418865, 0 9312360874 Fax: 0129-2418867, 2418879
Email: kpkaushik@nifm.ac.in

The following are the details of bank accounts of NIFM for making payment through e-transfer.

For amount transfer to Bank of Maharashtra:

Name of the Account Holder	National Institute of Financial Management
Name of the Bank	Bank of Maharashtra
Address of Bank	1-2 Chowk, NIT, Faridabad.
Current Account Number	20020500760
IFSC	MAHB0000365
MICR No.	110014017
PAN	AAAAN2489D
GSTIN	06AAAAN2489D1ZQ

For amount transfer to HDFC Bank:

Name of the Account Holder	National Institute of Financial Management
Name of the Bank	HDFC Bank
Address of Bank	Shop No.3, Crown complex, 1-2 chowk, NIT 2, Faridabad -121001.
Account Number	50100083121045
IFSC	HDFC0002445
MICR No.	110240246
SWIFT Code For foreign remittance	HDFCINBBDEL
PAN	AAAAN2489D
GSTIN	06AAAAN2489D1ZQ